

**COLUMBIA PUBLIC SCHOOL DISTRICT**

Board of Education  
Columbia Public School District  
Columbia, Missouri

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Columbia Public School District (the "District") as of and for the year ended June 30, 2016, and have issued our report thereon dated December 12, 2016. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards* and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit.

Our Responsibility under U.S. Generally Accepted Auditing Standards, *Government Auditing Standards* and the Uniform Guidance

As stated in our engagement letter dated February 22, 2016, our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

In planning and performing our audit, we will consider the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting. We will also consider internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance

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Our responsibility for the supplementary information accompanying the financial statements, as described by professional standards, is to evaluate the presentation of the supplementary information in relation to the financial statements as a whole and to report on whether the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Planned Scope and Timing of the Audit

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit involved judgment about the number of transactions to be examined and the areas to be tested.

Our audit included obtaining an understanding of the entity and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing and extent of further audit procedures. Material misstatements may result from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity.

We performed the audit according to the planned scope and timing previously communicated with Linda Quinley and James Cherrington about planning matters.





**Columbia Public Schools**

Year End: June 30, 2016

Adjusting journal entries

Date: 7/1/2015 To 6/30/2016

Prepared by	Reviewed by

F-1

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
1	6/30/2016	Long Term Comp Absences	2741 FOOD		31,045.13			
1	6/30/2016	Compensated Absences	6195 FOOD			31,045.13		
		to adjust double counting of vacation/sick time						
6 2	6/30/2016	Donations In Kind	430 FOUNDATION		28,000.00			
6 2	6/30/2016	Hall of Leaders:Advertising	545 FOUNDATION			28,000.00		
		to remove double recording of GIK						
3	6/30/2016	Prepaid Expenditures	1412 GENERAL	8-1A-1	175,727.00			
3	6/30/2016	Dues/Fees/Memberships	6371 GENERAL	8-1A-1 6/30/2016		175,727.00		
		to record prepaid portion of license						
4	6/30/2016	Prepaid Expenditures	1412 GENERAL	8-6-2 -D(32	602,770.00			
4	6/30/2016	Insurance - Property	6351 GENERAL	8-6-2		532,652.00		
4	6/30/2016	Insurance - Liability	6352 GENERAL	8-6-2		68,169.00		
4	6/30/2016	Insurance - Boiler	6355 GENERAL	8-6-2		1,949.00		
		to record prepaid insurance						
5	6/30/2016	Net OPEB Obligation	2745 ADULT			13,743.35		
5	6/30/2016	Net OPEB Obligation	2745 FOOD			41,484.46		
6 5	6/30/2016	OPEB Benefits	6280 ADULT		13,743.35			
5	6/30/2016	OPEB Benefits	6280 FOOD		41,484.46			
		PBC to record OPEB valuation						
6	6/30/2016	Accounts Payable	2111 GENERAL	8-3 8-3		346,703.64		
6	6/30/2016	Wa		6/30/2016				

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11	6/30/2016	Deferred Revenue	2211 FLEX		99,419.67			
11	6/30/2016	Premiums	5131 FLEX			99,419.67		
		to recognize Flex plan contributions from other funds						
					2,774,283.43	2,774,283.43		
<b>Net Income (Loss)</b>			<b>10,354,028.68</b>					